

Presentation To Radford University Faculty Senate RE: The RU Six-Year Plan

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The RU Six-Year Plan

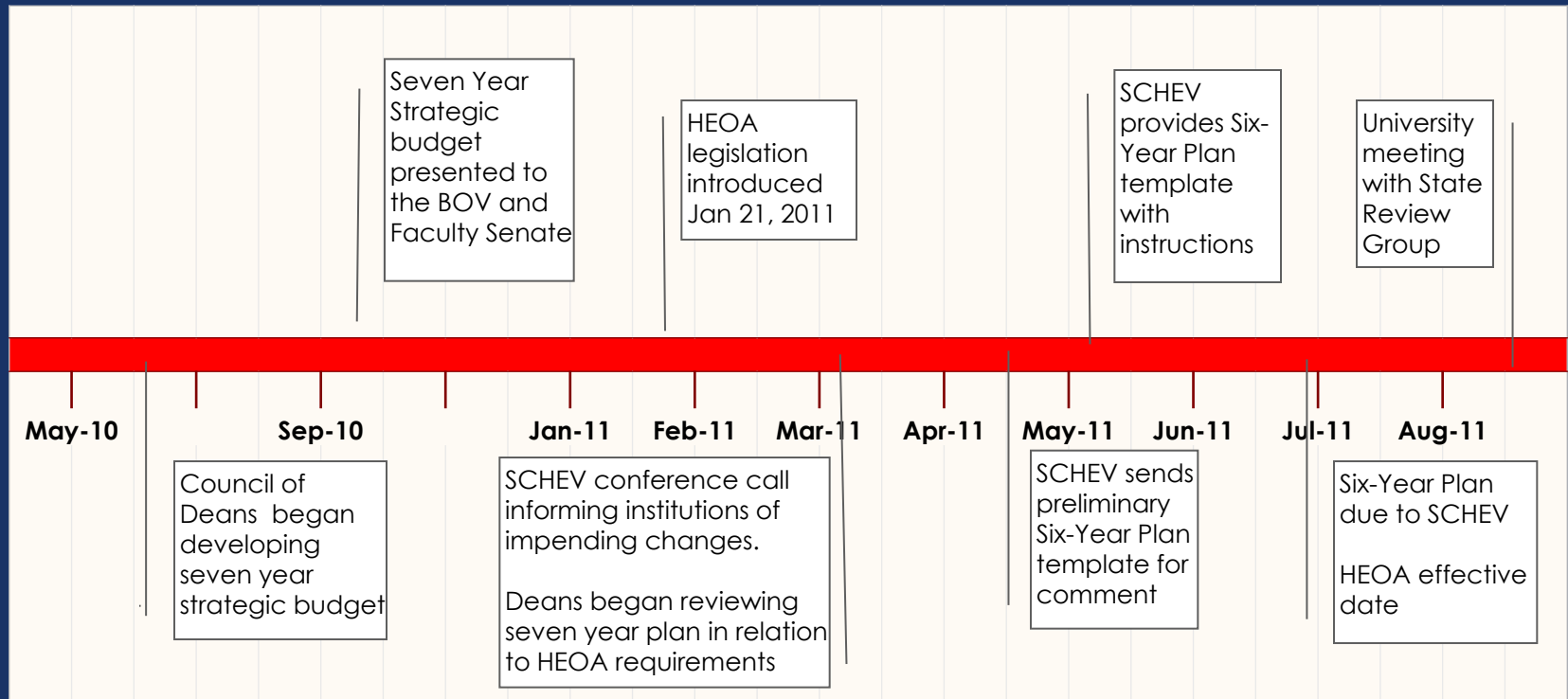
RU

- ◆ Brief history
- ◆ Six-year plan objectives
- ◆ Major elements
- ◆ Fiscal implications
- ◆ Next steps

Timeline of RU Six Year Plan



Six-Year Plan Timeline



Six-Year Plan Objectives



- E1. Increased enrollment of Virginia students.
- E2. Increased degree completion for Virginia residents who have partial credit completion for a degree.
- E3. Increased degree completion in a timely or expedited manner.
- E4. Enhanced community college transfer programs and grants and other enhanced degree path programs;.
- E5. Improved retention and graduation rates.
- E6. Increased degree production in the areas of science, technology, engineering, and mathematics and other high-need areas such as the health care-related professions.
- E7. New programs the institution might consider to further the Commonwealth's objectives.
- E8. Increased research, including regional and public-private collaboration;
- E9. Other efficiency reforms designed to reduce total institutional cost.
- E10. Technology-enhanced instruction, including course redesign, online instruction, and resource sharing among institutions.
- E11. Economic opportunity initiatives.
- E12. Innovation and continuous improvement.
- E13. Other initiatives the institution might consider to further the Commonwealth's objectives. Include here any strategies that address maintenance of effort/institutional uniqueness.

Major Elements of RU Six-Year Plan



New Resources

- ◆ 1400 additional undergraduates
 - ◆ 300 additional graduates
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Systemic Initiatives

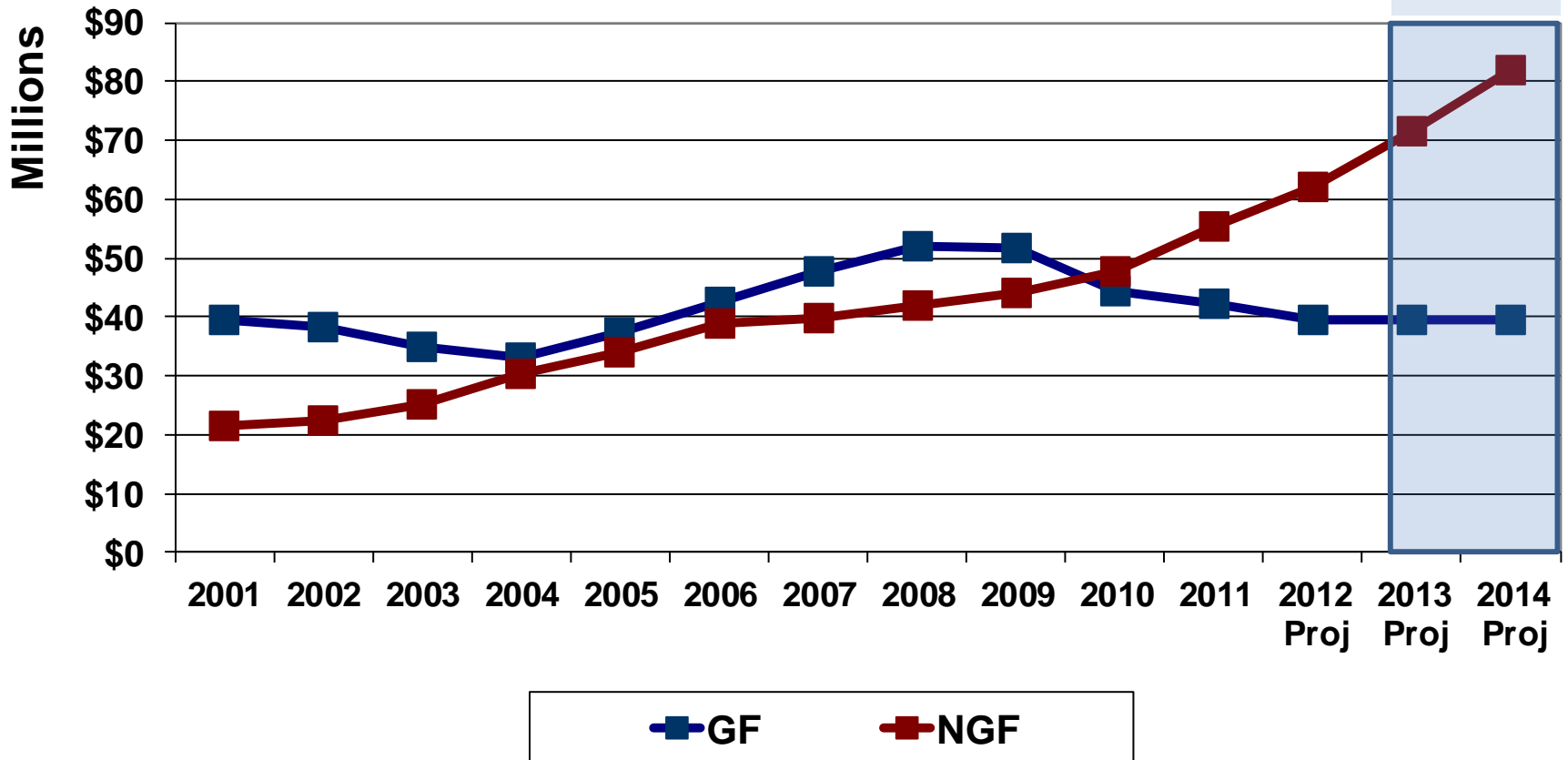
- ◆ Accelerated Degree Programs
 - ◆ Improved Retention and Graduate Rates
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Programmatic Initiatives

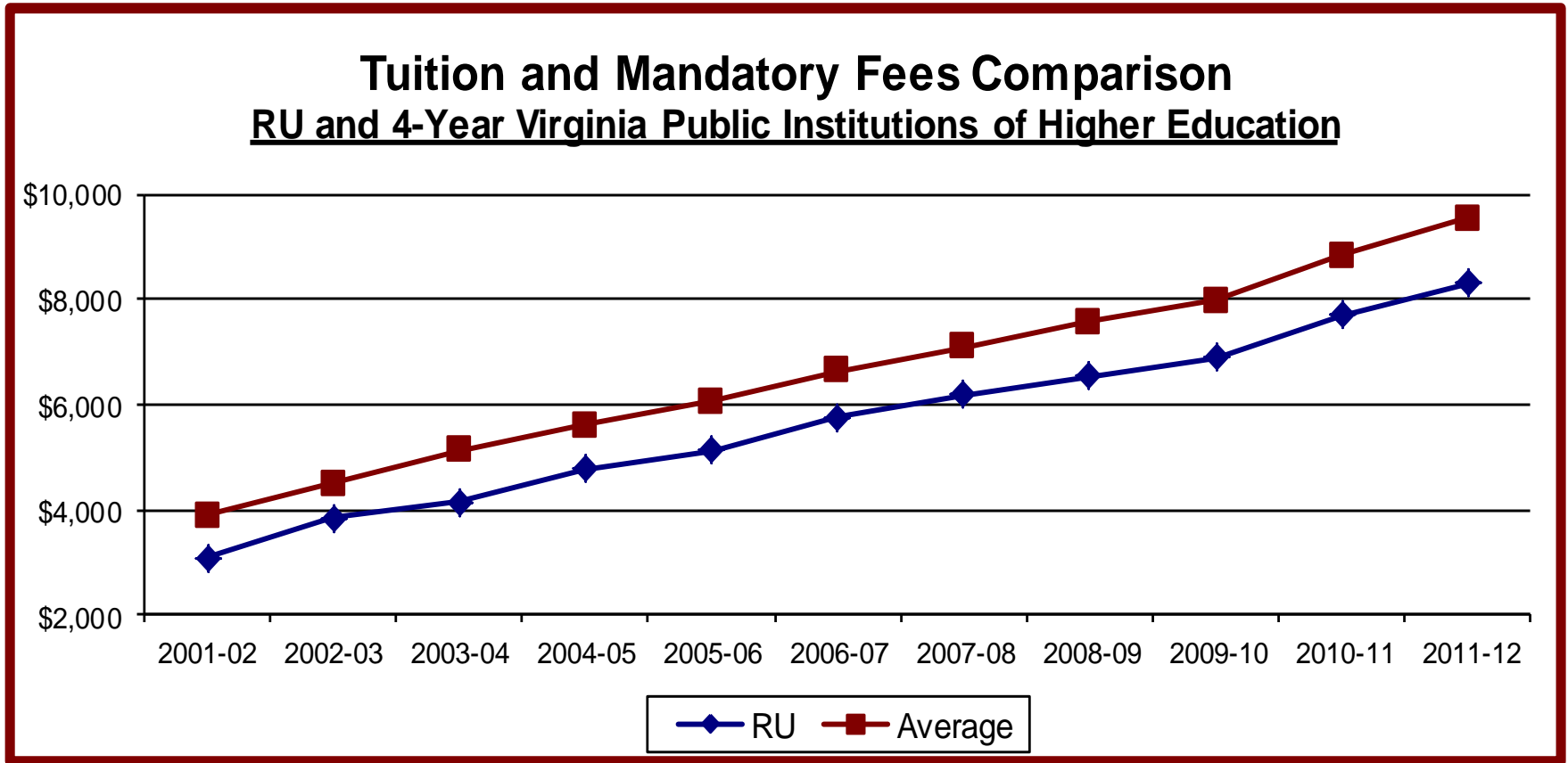
- ◆ Math Education
 - ◆ Science Education
 - ◆ Programs in ASD
 - ◆ GAMeS Lab
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Six-Year Plan Fiscal Implications

E&G Revenue Trend by Source



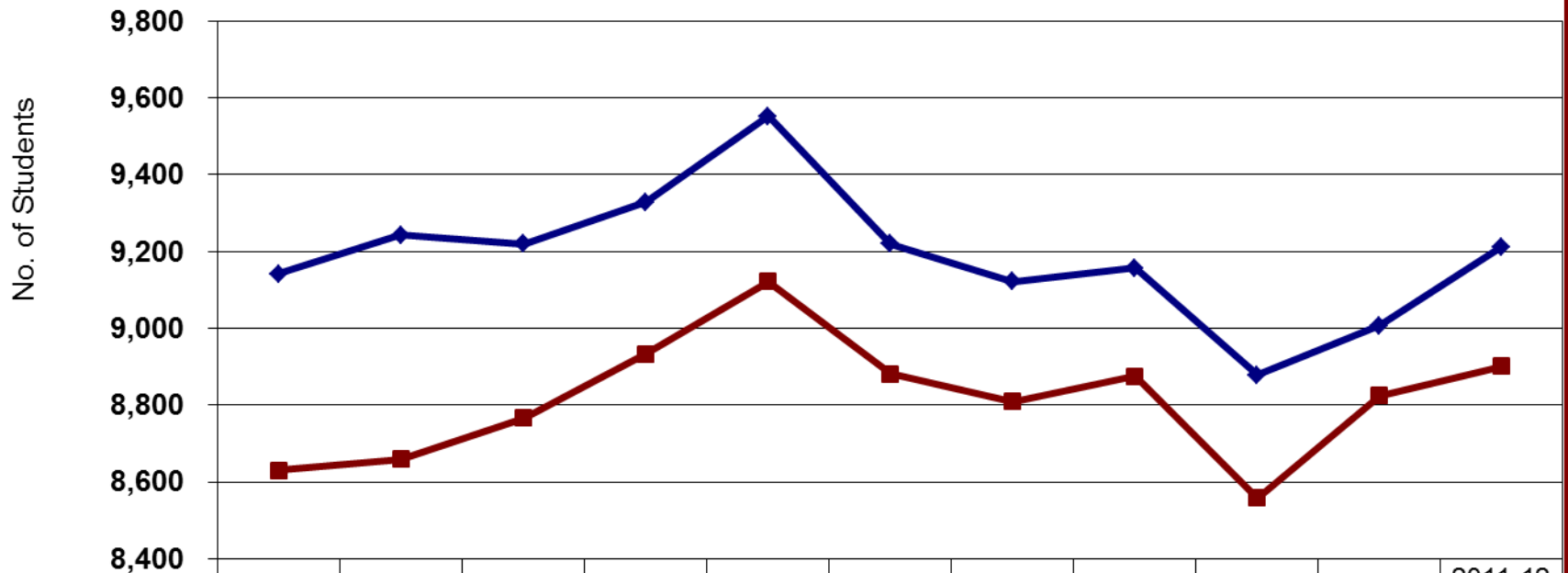
RU Tuition and Mandatory Fees Compared to State Average (ISUG)



For 2011-12, Radford is **12.7% below** the state average of Tuition & Mandatory Fees

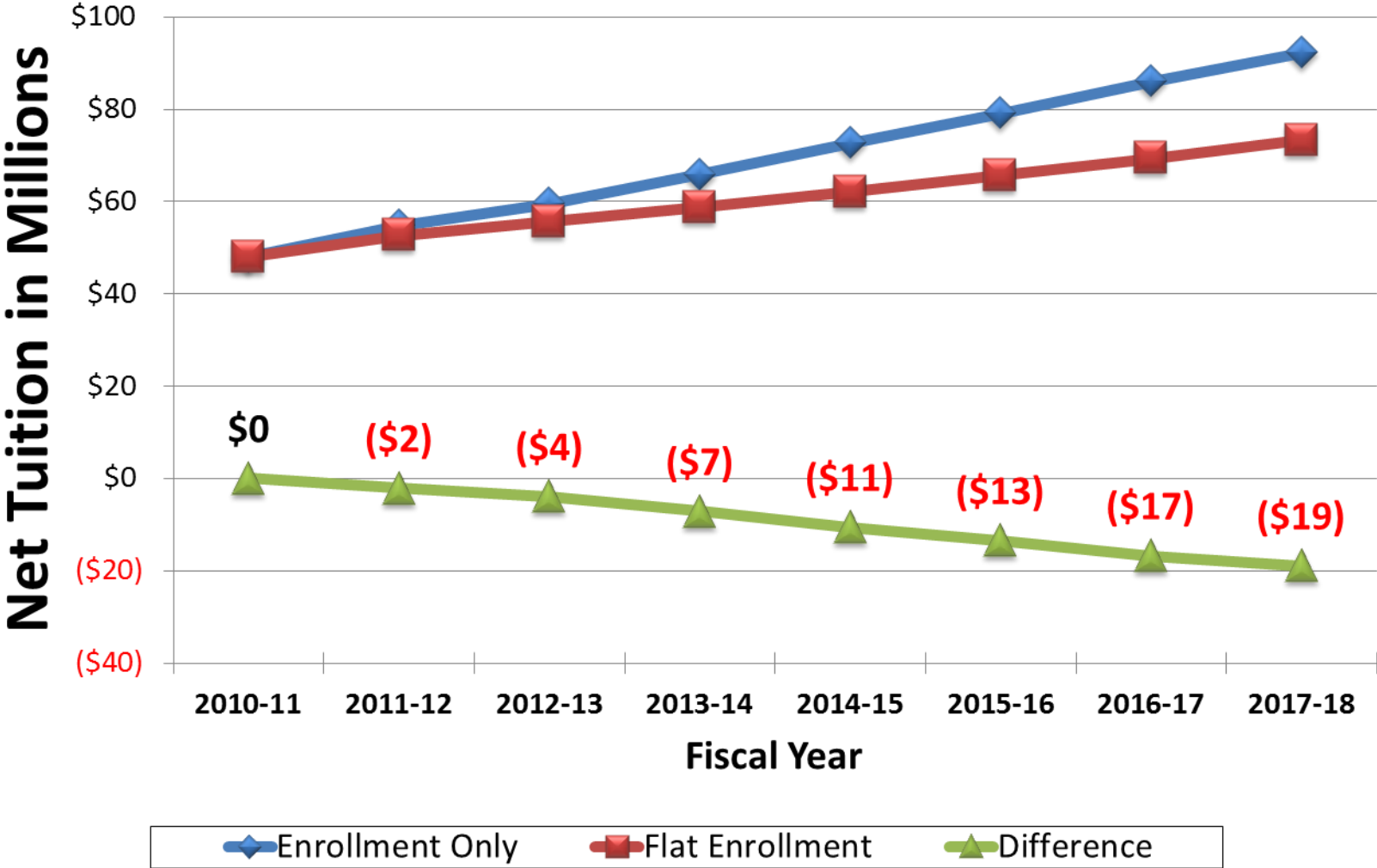
Enrollment Trend

Ten Year Enrollment Trend (2002-2012)



	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12 Proj
◆ Fall Headcount	9,142	9,242	9,219	9,329	9,552	9,220	9,122	9,157	8,878	9,007	9,212
■ Annual FTE	8,630	8,659	8,766	8,933	9,122	8,881	8,810	8,875	8,558	8,825	8,901

Net Tuition Revenue for Enrollment Growth



In Sum



The RU Six-Year Plan is a response to a state-mandated requirement. The RU response includes (1) enrollment growth projections, (2) systemic initiatives, and (3) new programmatic initiatives in the STEM and healthcare areas. If we are successful, the RU Six-Year Plan will permit us to educate more students and add to our resource base.